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**Assessment Question**

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### **Question 1**

Bribery is the contribution, promising, open-handed, compliant or asking of again as a stimulus for a prohibited activity, immoral or a break of trust (Shepherd et al., 2020). therefore, partisan individuals adding earmarks in legislation is regarded as bribery because the earmarks will favor people or groups of persons without considering the effects on the public. Business activities regarded as bribery will comprise pharmaceutical firms paying for providers' vacation then their products to be included in the hospital, corporations paying politicians for votes to favor the firms and construction firms paying auditors to report the work followed applicable regulations. Other actions that would not be regarded as bribery are a company hosting a workers' appreciation cookout, a manager offering a work a gift card because of exemplary performance and going to a restaurant because of their services.

### **Question 2**

As a small business owner, I would develop a code of business conduct because of the substantial benefits it has in the firm. Some of the variables that I would include in the business code of conduct are the working hours for employees and the expected standard. Also, the code of conduct will include the principles that employees will need to have while working, such as being proficient in their work and being honest to all clients. Moreover, the conduct will touch on issues such as harassment and drug use in the business premises.

### **Question 3**

Every organization has a code of ethics that will ensure all employees work based on the set standards and behavior. Also, the code of ethics has significant benefits to the organization and employees because it develops the right culture in the business through fostering an

environment of trust. Nevertheless, a business needs to ensure that employees have understood the code of business ethics. They can use it by developing a policy for workers to read it each year and then take a test that will have a minimum of ninety percent pass.

#### **Question 4**

Whistleblowing is vital in every organization because it helps in uncovering unethical behaviors. Therefore, it is essential not to perceive whistleblowing as tattling or ratting to another worker because it intends to report the organization's unethical activities. Instead, the act of whistleblowing makes the managers and supervisors realize the unethical activities and correct them before the public knows, or more people get harmed. Furthermore, this makes the act ethical because it handles unethical events or activities in the company.

#### **Question 5**

Ethics plays a critical role in individuals' life because it influences their decision-making process. Nelson (2021) stated that ethics are decent values that control an individual's behavior or conduct activities. Therefore, all people have a right and ethical code, and they observe them either evocatively or innocently when making their choices. Personal ethics are acquired when individuals are young, and they are inclined by the beliefs and perceptions of friends and families. Some personal ethics comprise integrity, trustworthiness, responsibility and honesty, mirrored in individuals' behavior. Moreover, ethics are not documented, but they can control individuals in realizing the right or wrong things.

Business ethics comprises of using the right framework for the way companies do business. For instance, individuals can learn time management, confidentiality and punctuality through business ethics. Therefore, the relationship between personal and business ethics is just

that individuals learn personal ethics at a young age. However, it will control their whole life, and business ethics is imposed on a worker later to perform the work well. Business and personal ethics are the same since they all influence how people conduct their life and business. Although everyone needs to carry themselves honestly and decently, the business should also work in the same way. However, personal ethics will vary depending on culture and individuals, but business ethics might be the same for different companies.

### References

Nelson, K. A. (2021). Managing business ethics: Straight talk about how to do it right.

Shepherd, D. A., Parida, V., & Wincent, J. (2020). Bribery from a micro, demand-side perspective. *Small Business Economics*, 1-20.

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